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For Immediate Release

3 October 2017

**Challenger Acquisitions Limited**  
("Challenger" or the "Company")

**Allotment of Shares re Convertible Notes**

Challenger Acquisitions Limited (LSE: CHAL) announces that it has allotted 17,000,000 new Ordinary Shares of £0.01 each ("Shares") in relation to the conversion of certain convertible notes and a further 882,473 Shares and 19,935 new Convertible Notes due 30 June 2019 in relation to interest on convertible notes as follows:

- A total of 10,245,500 Shares have been allotted to holders of the Unsecured Convertible Note due 8 June 2019, comprising 10,000,000 Shares on the conversion of £100,000 of notes and 245,500 Shares for accumulated interest;
- A total of 7,415,700 Shares have been allotted to holders of the Unsecured Convertible Note due 10 June 2018, comprising 7,000,000 Shares on the conversion of the last £70,000 of notes and 415,700 Shares for accumulated interest; and
- 221,273 Shares and 19,935 new convertible notes have been allotted in relation to the Secured Convertible Note due 30 June 2019, for interest for the quarter ended 30 September 2017.

Application has been made to the Financial Conduct Authority ("FCA") for 17,882,473 Shares to be admitted to listing on the standard listing segment of the Official List and to the London Stock Exchange for such shares to be admitted to trading on the Main Market for listed securities ("Admission"). It is expected that Admission will become effective, and dealings in the new ordinary shares will commence, at 8.00 a.m. on 9 October 2017.

Following this allotment, the total number of ordinary shares with a nominal value of £0.01 each (the "Ordinary Shares") in issue and the total number of voting rights in the Company is 182,103,088. There are no shares held in treasury. The figure of 182,103,088 Ordinary Shares and voting rights may be used by shareholders in the Company as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

This announcement contains inside information.

**\*\*ENDS\*\***

For more information visit [www.challengeracquisitions.com](http://www.challengeracquisitions.com) or enquire to:

**Challenger Acquisitions Limited**

Mark Gustafson

+1 604 454 8677

**St Brides Partners Ltd (PR)**

Lottie Brocklehurst, Charlotte Page

+44 (0) 20 7236 1177