

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, WITHIN,
INTO OR IN THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN.

For Immediate Release



15 January 2016

Challenger Acquisitions Limited

("Challenger" or the "Company")

Appointment of Financial Adviser

Challenger Acquisitions Limited (LSE: CHAL), a leader in the Giant Observation Wheel industry is pleased to announce it has appointed finnCap Ltd ("finnCap") as its Financial Adviser and Broker with immediate effect.

****ENDS****

For more information visit www.challengeracquisitions.com or enquire to:

Challenger Acquisitions Limited

Mark Gustafson

+1 604 454 8677

St Brides Partners Ltd (PR)

Lottie Brocklehurst, Felicity Winkles

+44 (0) 20 7236 1177

finnCap (Financial Adviser and Broker)

Adrian Hargrave, James Thompson, Kate Bannatyne

+44 (0) 20 7220 0500

Notes to Editors:

Challenger Acquisitions (LSE: CHAL) is focused on the planning, financing, development, investment in and operation of giant observation wheels. By combining our world class team of technical engineering and project management skills with proven international financial expertise, the Company is ideally positioned to become a leader in the giant observation wheel sector.

The Company, which also has a 2.4% equity interest in the US\$500 million New York Wheel Project, is currently focusing on appraising approximately 25 opportunities in its project pipeline where it believes that it can utilise its expertise. With a team that has worked on four of the largest giant observation wheels constructed over the last 15 years, including the iconic London Eye, the Company is building on its unique position to deliver projects and generate shareholder value.