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For immediate release

30 March 2017

**Challenger Acquisitions Limited**  
("Challenger" or the "Company")

**Allotment of shares for convertible notes**

Challenger Acquisitions Limited (LSE: CHAL), announces that it has allotted 8,697,927 new Ordinary Shares of £0.01 each ("Share") as follows:

- 3,079,213 Shares at 3.3p per Share on the conversion of £100,000 of the 12% unsecured convertible notes due 6 May 2017;
- 3,543,750 Shares at 3.2p per Share on the conversion of £113,400 of the 12% unsecured convertible notes due 6 May 2017;
- 1,206,329 Shares at 3.3p per Share on conversion of £40,453 of the unsecured convertible notes due 13 April 2018;
- 79,916 Shares at 3.3p per Share to settle interest of £2,579 due up until the date of conversion: and
- 788,719 Shares at 3.2p per Share to settle interest of £25,239 due up until the date of conversion.

Application has been made to the Financial Conduct Authority ("FCA") for 8,697,927 Shares to be admitted to listing on the standard listing segment of the Official List and to the London Stock Exchange for such shares to be admitted to trading on the Main Market for listed securities. It is expected that Admission will become effective, and dealings in the new ordinary shares will commence, at or around 8.00a.m. on 5 April 2017.

Following this allotment, the total number of Shares in issue and the total number of voting rights in the Company is 39,916,672. There are no Shares held in treasury. The figure of 39,916,672 Shares and voting rights may be used by shareholders in the Company as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

This announcement contains inside information.

**\*\*ENDS\*\***

For more information visit [www.challengeracquisitions.com](http://www.challengeracquisitions.com) or enquire to:

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**Notes to Editors:**

Challenger (LSE: CHAL) has a US\$3 million equity interest in the US\$590 million New York Wheel Project and is currently focusing on appraising additional opportunities in the attractions sector.